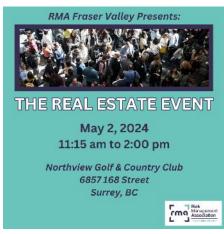


April 2024 Commercial Strata Benchmark Report

8 Month Benchmark Report	Industrial		Retail		Office		Total
New Sales Commercial Strata Market	Sales	Average PSF	Sales	Average PSF	Sales	Average PSF	Sales
Area 1: Vancouver	3	\$718	2	\$1,529			5
Area 2: N. Shore							0
Area 3: Burnaby							0
Area 4: Coquitlam / New West / Port Moody			1	\$1,249	10	\$911	11
Area 5: Richmond / Delta	8	\$488					8
Area 6: Surrey / Langley / White Rock	2	\$731	1	\$813			3
Area 7: Port Coquitlam / Pitt Meadows / Maple Ridge	1	\$608					1
Area 8: Abbotsford / Mission			1	\$660			1
Total	14	\$602	5	\$1,147	10	\$911	29

3 Month Benchmark Report	Industrial		Retail		Office		Total
Resales Commercial Strata Market	Sales	Average PSF	Sales	Average PSF	Sales	Average PSF	Sales
Area 1: Vancouver	1	\$447	8	\$805	8	\$942	17
Area 2: N. Shore	1	\$846	2	\$1,183	1	\$786	4
Area 3: Burnaby	2	\$463	2	\$849	3	\$1,039	7
Area 4: Coquitlam / New West / Port Moody	2	\$649	1	\$1,631	1	\$846	4
Area 5: Richmond / Delta	3	\$559	4	\$593	4	\$945	11
Area 6: Surrey / Langley / White Rock	14	\$655	9	\$941	6	\$840	29
Area 7: Port Coquitlam / Pitt Meadows / Maple Ridge	5	\$729	1	\$601	1	\$417	7
Area 8: Abbotsford / Mission	2	\$487	1	\$569			3
Total	30	\$640	28	\$857	24	\$898	82

Methodology: 3 Month benchmark of December 1, 2023, to February 29, 2024, as of April 10, 2024. All data taken from CommercialEdge (Greater Vancouver Real Estate Board) and is assumed correct. New sales data is limited as most new strata projects are sold outside the MLS system. Values are averages and represent various income, use, improvements, etc. Should only be used as a guide. © 2013-2024 by Bramwell & Associates Realty Advisors Inc. (BARA) and any use of statistics must reference BARA.



May 2 Announcement

Commercial appraisal firms must keep abreast of what is happening out there in their local market. As a subscriber to the CSBR, you are aware we are on the forefront of commercial strata research – now you have a chance to understand our capacity for other property types.

We are proud to accept the invitation from the Risk Management Association (RMA) – Fraser Valley Chapter to replace Colliers as the Speaker at their Signature Real Estate event on May 2, with other speakers on Transportation in the Fraser Valley. Please click below to order a ticket today. <u>https://www.eventbrite.com/e/its-back-our-signature-real-estate-event-is-on-may-2nd-tickets-868573726397</u>

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